

**Ignacio School 11JT
Mill Levy Override Referred - 3B**

SHALL IGNACIO SCHOOL DISTRICT NO. 11-JT TAXES BE INCREASED BY A MAXIMUM AMOUNT OF \$1.1 MILLION IN FISCAL YEAR 2005-2006 AND ANNUALLY EACH FISCAL YEAR THEREAFTER, WITH THE SPECIFIC AMOUNT FOR FISCAL YEAR 2005-2006 AND EACH YEAR THEREAFTER TO BE DETERMINED BY THE BOARD OF EDUCATION OF THE DISTRICT EACH YEAR WITHIN THAT MAXIMUM, BASED ON THE FOLLOWING CRITERION: AN AMOUNT NOT TO EXCEED THE SUM OF (A) ANY DECREASE IN REVENUE RESULTING FROM ANY DECREASE, AS COMPARED TO THE PRECEDING FISCAL YEAR, IN THE NUMBER OF STUDENTS ELIGIBLE TO BE COUNTED FOR PURPOSES OF STATE FUNDING, PLUS (B) ANY DECREASE, AS COMPARED TO THE PRECEDING FISCAL YEAR, IN THE TOTAL GROSS PER PUPIL REVENUE FROM ALL SOURCES, MULTIPLIED BY THE ACTUAL NUMBER OF STUDENTS CURRENTLY ENROLLED IN THE DISTRICT, AND PLUS (C) ANY AMOUNT EXPENDED FROM THE GENERAL FUND BALANCE IN THE PRECEDING FISCAL YEAR TO THE EXTENT SUCH EXPENDITURE REDUCES THE DISTRICT'S GENERAL FUND BALANCE BELOW \$2.4 MILLION, WHICH TAXES SHALL BE DEPOSITED INTO THE GENERAL FUND OF THE DISTRICT, SHALL BE USED FOR DISTRICT PURPOSES DETERMINED BY THE BOARD OF EDUCATION, SHALL BE IN ADDITION TO ANY PROPERTY TAXES THAT OTHERWISE COULD BE LEVIED FOR THE GENERAL FUND, SHALL BE INDEPENDENT OF ANY OTHER TAX LEVY WHETHER OR NOT APPROVED BY THE VOTERS, AND SHALL CONSTITUTE A VOTER APPROVED REVENUE AND EXPENDITURE CHANGE THAT MAY BE COLLECTED AND SPENT WITHOUT FURTHER VOTER APPROVAL, NOTWITHSTANDING THE LIMITATIONS OF ARTICLE X SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

- YES
 NO

Ignacio Library - 4B

SHALL THE IGNACIO COMMUNITY LIBRARY DISTRICT'S DEBT BE INCREASED \$2,000,000.00 WITH A REPAYMENT COST OF NOT TO EXCEED \$3,560,000.00; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, ISSUED OR INCURRED FOR THE PURPOSE OF PAYING THE COSTS OF ACQUIRING, CONSTRUCTING, EQUIPPING, OPERATING OR MAINTAINING A NEW LIBRARY BUILDING OR OTHER LIBRARY FACILITIES; SUCH OBLIGATIONS TO MATURE NOT MORE THAN 40 YEARS FROM THE DATE OF ISSUANCE AND BEAR INTEREST AT A NET EFFECTIVE INTEREST RATE NOT TO EXCEED 6 1/4%, TO BE ISSUED, PAYABLE AND PRE-PAYABLE AT SUCH TIMES OR IN THE MANNER AS MAY BE DETERMINED BY THE DISTRICT; AND SHALL THE PROCEEDS OF SUCH OBLIGATIONS, AND INVESTMENT INCOME THEREON, CONSTITUTE VOTER-APPROVED REVENUE CHANGES AND BE COLLECTED AND SPENT BY THE DISTRICT WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER STATUTORY OR CONSTITUTIONAL EXPENDITURE OR REVENUE-RAISING LIMITATION?

- YES
 NO

Ignacio Library - 4A

SHALL THE IGNACIO COMMUNITY LIBRARY DISTRICT'S TAXES BE INCREASED ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00) (FIRST FISCAL YEAR DOLLAR INCREASE) AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY AN ADDITIONAL AD VALOREM PROPERTY TAX LEVY OF ONE-HALF (1/2) MILLS, WHICH INCREASE WOULD CAUSE THE DISTRICT'S TOTAL MILL LEVY TO BE ONE AND ONE-HALF (1 1/2) MILLS AND SHALL SUCH INCREASE IN REVENUES AND ANY INVESTMENT INCOME THEREON BE COLLECTED AND SPENT AS A VOTER APPROVED REVENUE AND SPENDING CHANGE WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING OR OTHER LIMITATION OF ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW; AND SHALL THE REVENUE FROM SUCH TAXES AND ANY INVESTMENT INCOME THEREON ALSO BE APPROVED FOR 2005 AND EACH YEAR THEREAFTER AS AN INCREASED LEVY UNDER C.R.S. §29-1-302?

- YES
 NO

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Voting